

MADISON PARISH HISTORICAL SOCIETY, INC.**Financial Statements****December 31, 2013****with****Independent Accountants' Compilation Report**

Under provisions of state law, this report is a public document. A copy of this report is being furnished to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6-10-2014

**MADISON PARISH HISTORICAL SOCIETY, INC.
FINANCIAL STATEMENTS
DECEMBER 31, 2013**

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Madison Parish Historical Society, Inc
Tallulah, Louisiana

We have compiled the accompanying statement of assets, liabilities, and net assets – cash basis of Madison Parish Historical Society, Inc. (a corporation) as of December 31, 2013, and the related statement of revenues, expenses, and changes in net assets – cash basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

May & Company

Vicksburg, Mississippi
February 7, 2014

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FINANCIAL STATEMENTS

MADISON PARISH HISTORICAL SOCIETY, INC.
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS - CASH BASIS
DECEMBER 31, 2013

ASSETS

CURRENT ASSETS:

Cash	\$ 28,096
Inventory	<u>350</u>
Total current assets	<u>28,446</u>

BUILDINGS AND EQUIPMENT:

Land	20,000
Buildings	113,729
Equipment	4,422
Furniture and fixtures	<u>2,006</u>
Total buildings and equipment	<u>140,157</u>

TOTAL ASSETS	<u><u>\$ 168,603</u></u>
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NET ASSETS

Unrestricted	<u>\$ 168,603</u>
TOTAL NET ASSETS	<u><u>\$ 168,603</u></u>

See independent accountants' compilation report

MADISON PARISH HISTORICAL SOCIETY, INC.
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET ASSETS - CASH BASIS
YEAR ENDED DECEMBER 31, 2013

PUBLIC SUPPORT AND REVENUES:

Contributions	\$ 770
Grants	12,481
Membership dues	3,700
Special event	814
Miscellaneous	1,095
Interest income	<u>121</u>

Total public support and revenues	<u>18,981</u>
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EXPENSES:

Supplies	1,827
Insurance	805
Telephone	1,532
Postage and shipping	477
Equipment repairs and maintenance	3,798
Special event expenses	1,689
Utilities	3,924
Meeting and convention expense	59
Advertising	417
Dues	940
Memorials	45
Professional fees	<u>893</u>

Total expenses	<u>16,406</u>
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CHANGES IN NET ASSETS	2,575
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NET ASSETS, beginning of year	<u>166,028</u>
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NET ASSETS, end of year	<u><u>\$ 168,603</u></u>
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See independent accountants' compilation report